

## STRATEGIC PRIORITIES

### PRUDENT CAPEX

#### KEY INVESTMENT PROJECTS

##### **EVRAZ Pueblo seamless threading**

The project aim is to in-source seamless threading and coupling process from third-party providers to improve cost competitiveness.

##### **Status**

Equipment installation completed and commissioning commenced in Q4 2018, first order shipped in December 2018.

**CAPEX in 2018**

**US\$15 million**

##### **EVRAZ Red Deer heat treatment**

The project aim is to develop heat treatment capability to access a higher margin market.

##### **Status**

Launched execution phase of the project.

**CAPEX in 2018**

**US\$13 million**

#### KEY MAINTENANCE PROJECTS

During 2018, the Group's operations completed important maintenance projects:

- At EVRAZ Portland, cooling bed repairs and mill leveler rebuild were completed;
- At EVRAZ Pueblo, installed 2 new scrap cranes and repaired the furnace roof/hearth in the Seamless Mill;
- At EVRAZ Regina, EVRAZ carried out installation of a new transformer for the Steel mill.

